



SENIOR LAW DAY
COLLABORATIVE

**SOLO AGING:
PRACTICAL
PLANNING
RESOURCES**

&

WHO WE ARE



Alan Feller

Founder

Elder Law & Estate Attorney

The Feller Group



Amy Jo Neill

Founder

Daily Money Manager & Fiduciary

The ANA Group

WHAT WE'LL COVER

- **Building a team of advisors/ caregivers - what (or who) do you need**
- **Setting up advanced directives**
- **Funding long-term care**
- **Resources**

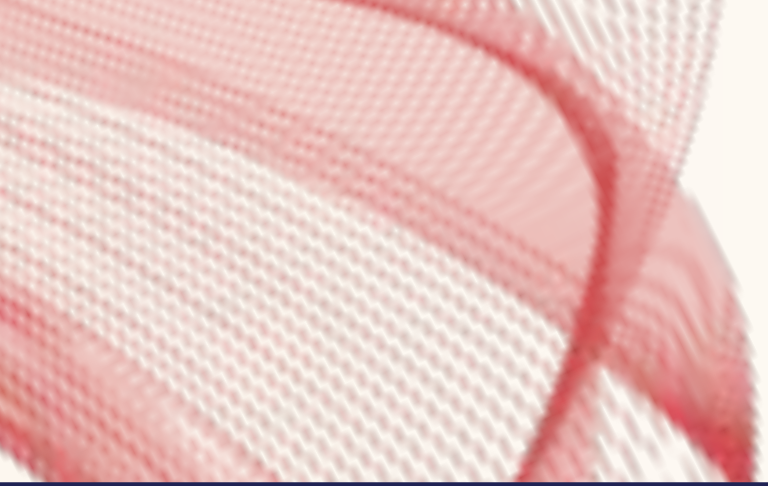


WE ALL WANT TO MAINTAIN
OUR INDEPENDENCE...

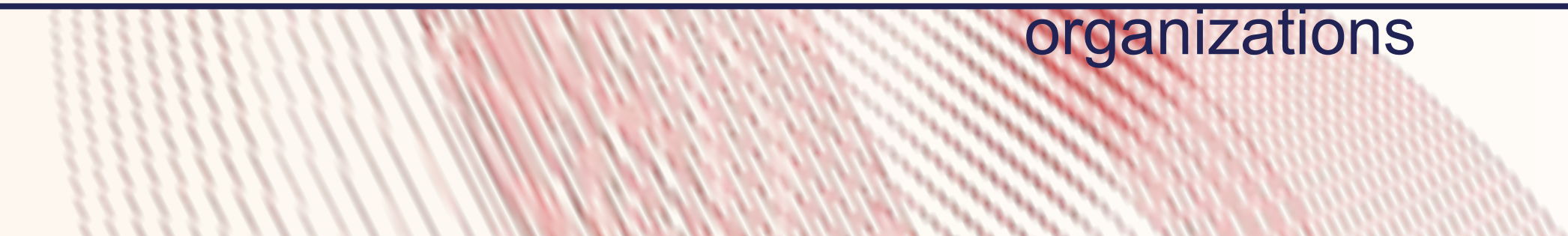
**...BUT AS WE AGE, WE
INEVITABLY NEED OTHER
PEOPLE TO HELP US**

WHAT IS IMPORTANT TO YOU

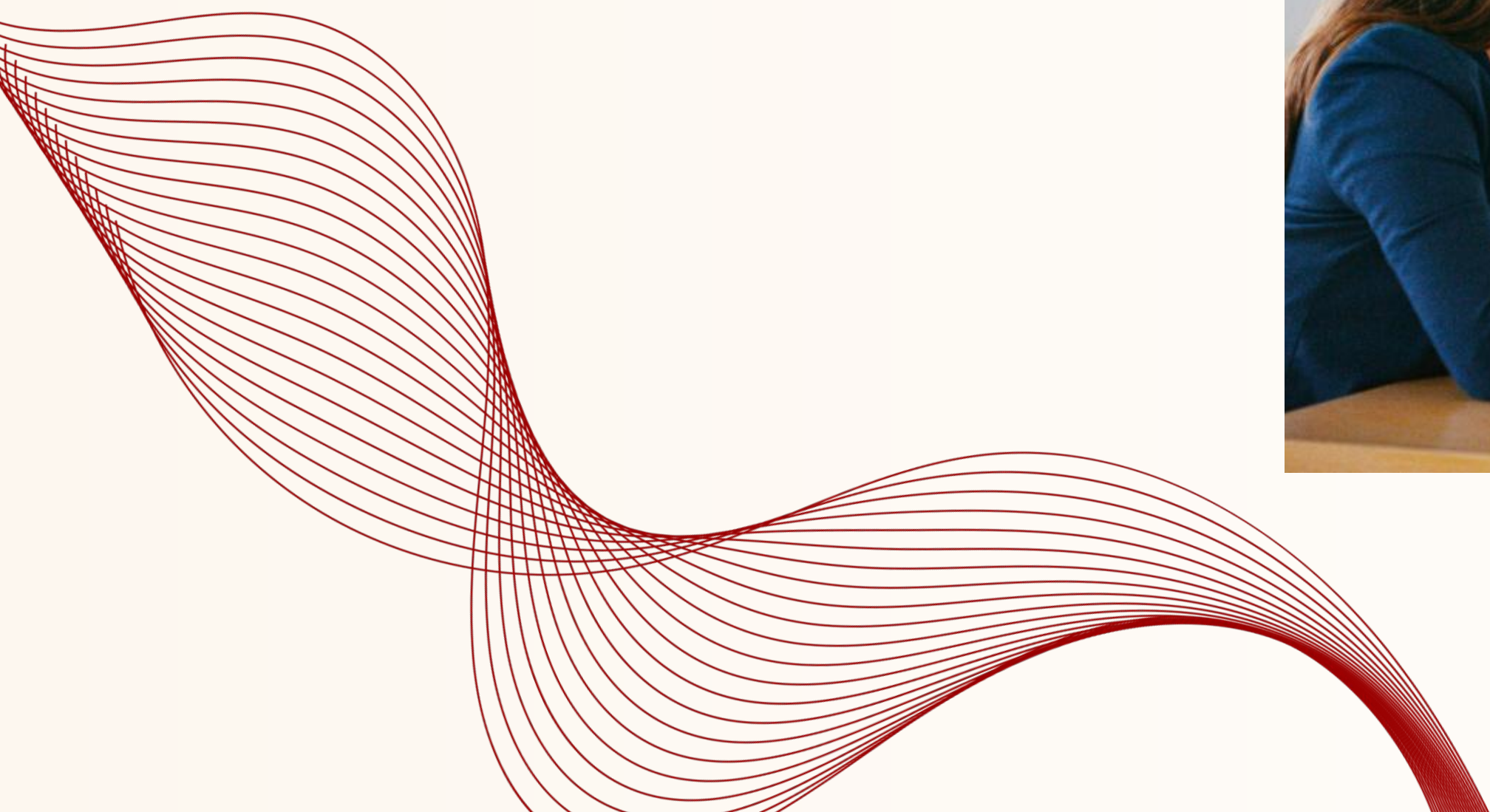
- Be clear about what is important to you and who is important to you.
 - a. Live at home/ live in a community
 - b. Leave money to heirs or charity/ spend it all on my care
 - c. Travel/ enjoy a quiet life/ give back to community
- Make a “life plan” to reflect your wishes
- Write it down when you still have clear presence of mind and share



IDENTIFY PEOPLE IN YOUR LIFE PLAN

- Family/ friends: Daily/ weekly check in; Emergency contact/ Point Person
 - Legal: Estate Planning Attorney/ Trustee, Financial Advisor, Accountant
 - Household: Power of Attorney/ Trustee, Daily Money Manager
 - Medical: Health Care Proxy, Geriatric Care Manager
 - Social: Community, church/ temple, local non-profit organizations
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WHAT DOES AN ELDER LAW ATTORNEY DO?



WHAT ROLE DOES AN ELDER LAW ATTORNEY PLAY TO **PROTECT YOURSELF & YOUR LOVED ONES**

- Advanced directives
- Irrevocable Trusts with Pour Over Wills
- Family Agreements
- Completed Beneficiary Forms





WHAT DOES A DAILY MONEY MANAGER DO?



Daily Money Manager (DMM): Manages household finances

Fiduciary: Power of Attorney, Executor, Trustee

An ideal daughter or your own personal executive assistant



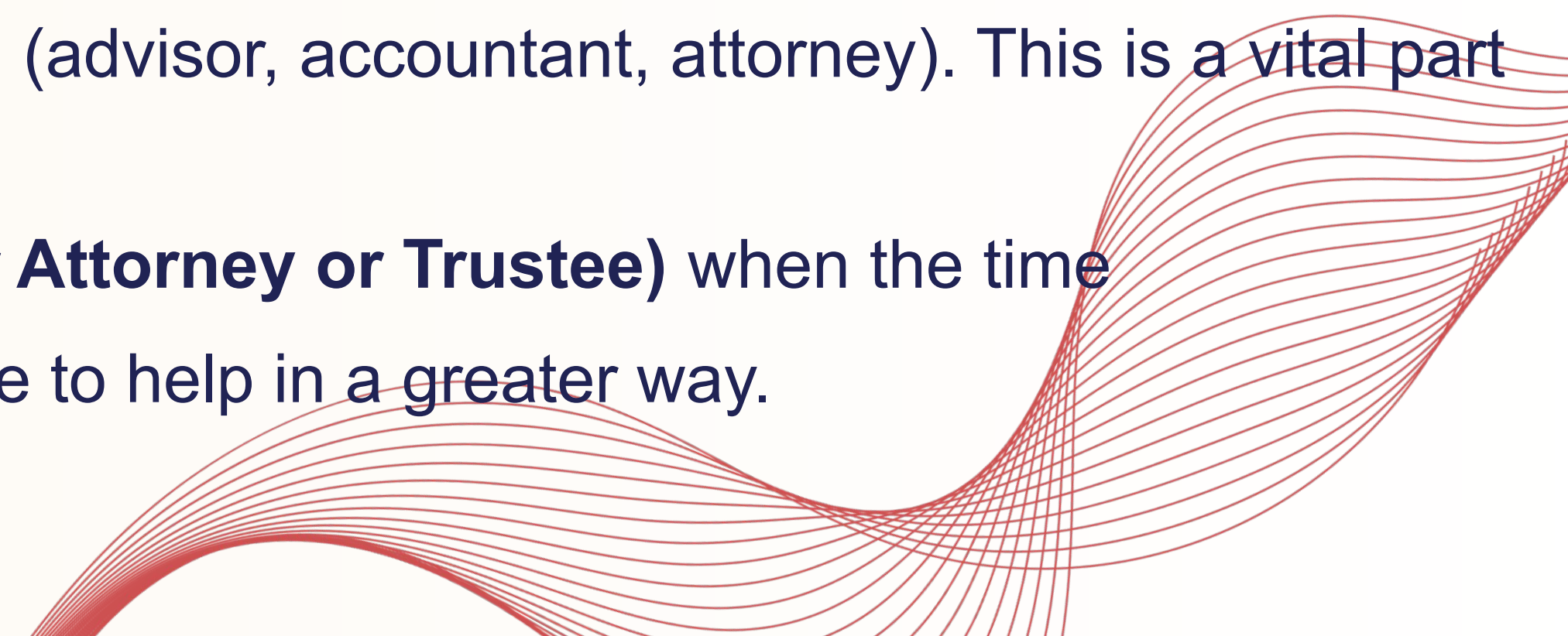
WHAT ROLE DOES A DMM/ POA PLAY?

- Start simple- mail, bills, bookkeeping and taxes
- Help with all that paper! Meeting in your home often uncovers other things

Examples (taken from real-life experiences)

- Identify problems
- Analyze bills
- Activate benefits (Long term care, Community Medicaid)
- Protect against fraud

WHAT ROLE DOES A DMM/ POA PLAY IN SUPPORTING INDEPENDENCE AND FINANCIAL SECURITY FOR SENIORS?

- **Serve as your advocate-** Assist on called with financial advisor to help better understand your financial statements or with your accountant to discuss tax planning for medical expenses
 - **Build a strategic plan-** Create a detailed accounting of your income and expenses to share with your financial team (advisor, accountant, attorney). This is a vital part of your long-term planning.
 - **Serve as a fiduciary (Power or Attorney or Trustee)** when the time comes where you need someone to help in a greater way.
 - **Avoid guardianship!**
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WHAT DOES A GERIATRIC CARE MANAGER DO?

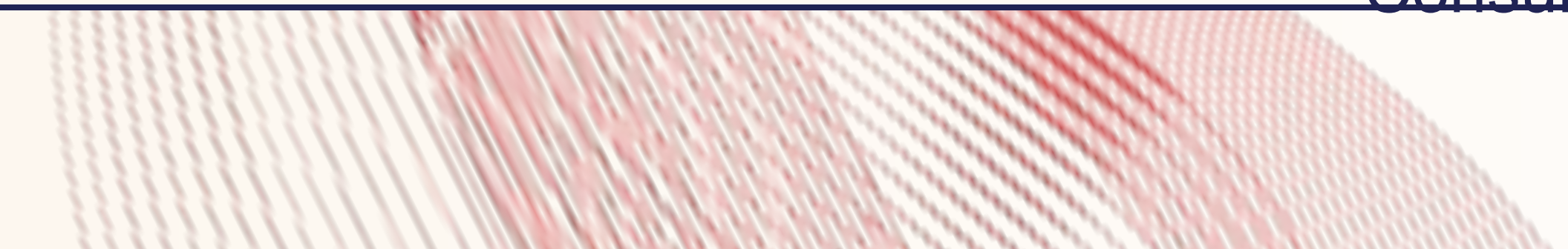


WHAT ROLE DOES A GERIATRIC CARE MANAGER PLAY IN MEDICAL CARE AND WELL-BEING

- **Perform comprehensive needs assessment** - Medical, physical, emotional
- **Create a care plan**- Coordinate with healthcare providers and loved ones to create a comprehensive plan for living arrangements, support needs, and medical care
- **Coordinate care**- Arrange for in-home care services, such as nursing, physical therapy, or home health aides. Coordinate medical appointments and transportation
- **Advocacy**-Advocate for the rights and treatment within medical system



WHAT OPTIONS ARE AVAILABLE TO FUND LONG TERM CARE?

- Private Pay
 - Long Term Care Insurance
 - Community Based Medicaid for Home Care
 - ALP Level 3 Medicaid
 - Institutional Medicaid
 - Medicaid Waivered Services: TBI, NHTD, Consumer Directed
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HELPFUL RESOURCE S

- Boxwood Alliance
 - www.theboxwood.org/resources/about-aging-in-place
 - Westchester County Senior Programs & Services
 - www.seniorcitizens.westchestergov.com
 - Westchester Jewish Community Services
 - www.wjcs.com
 - Family Services of Westchester
 - www.fsw.org/older-adults
 - Westchester Residential Opportunities
 - www.wroinc.org/senior-housing-assistance
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